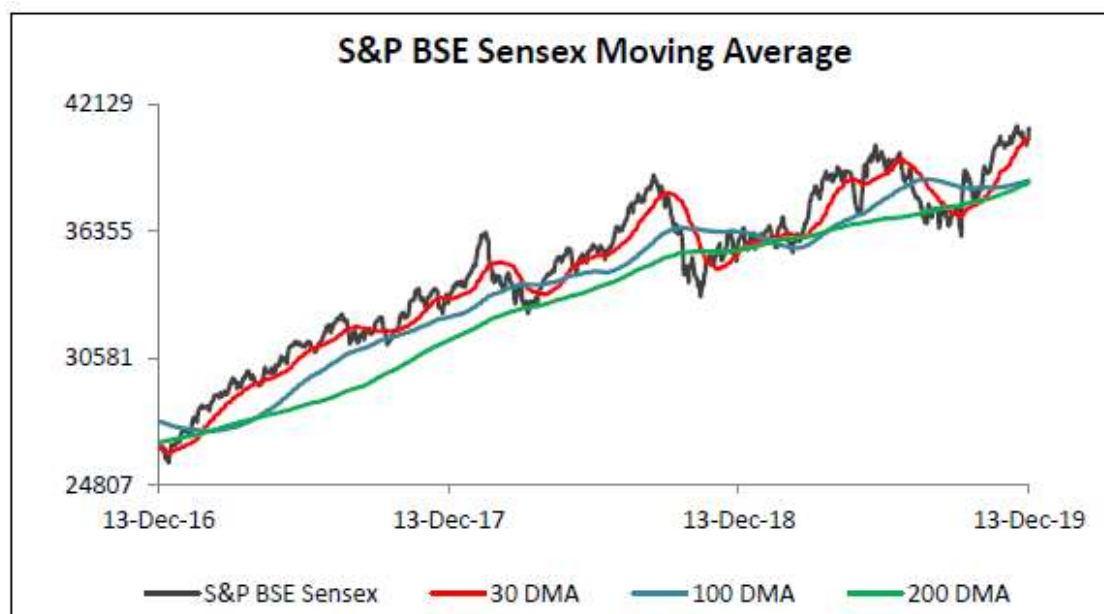


Sensex, Nifty turn choppy after clocking fresh life-time highs

Benchmark indices have turned flat after making a higher opening. Earlier, the Sensex and Bank Nifty had clocked fresh life-time highs, buoyed by the progress in the US-China trade talks and on the Brexit front. The S&P BSE Sensex clocked the life-time high of 41,185 in the opening deals.

At 10:25 AM, the S&P BSE Sensex was trading at 41,002, down 7 points or 0.02%. Market breadth are positive and out of a total of 1,817 shares traded on the Bombay Stock Exchange, 908 advanced while 777 declined and 132 remained unchanged. The Nifty50 was down 7 points or 0.02% at 12,081.

10-year Indian G-Sec yields were trading at 6.782 in morning against the previous close of 6.782.



THE WEEK THAT WAS

Markets ended with major gains during the week on positive global cues. Optimism over US-China deal and hopes of a swift Brexit after thumping election win by Britain's Conservative Party boosted sentiment.

Both, Sensex and Nifty ended above their psychological 41,000-mark and 12,000-mark, respectively. In the week ended on Friday, December 13, 2019, the Sensex rose 564.56 points or 1.40% to settle at 41,009.71. The Nifty 50 index advanced 165.20 points or 1.39% to settle at 12,086.70.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	41010	1.05	2.23	41164	35011	28.78
Nifty 50	12087	0.96	2.08	12147	10535	28.17
S&P BSE Midcap	14830	0.92	1.16	15662	12915	28.64
S&P BSE 100	12142	1.01	1.75	12251	10723	25.41
S&P BSE 200	5039	0.99	1.70	5086	4432	27.97
Nifty Midcap 100	16932	0.96	1.40	18463	15134	24.72
Nifty 500	9784	0.95	1.55	9941	8706	29.68

GLOBAL MARKETS

Asian shares moved higher today as investors welcomed a trade agreement between Beijing and Washington over the weekend, but enthusiasm was capped by lingering scepticism about the deal and ongoing relations between China and the United States.

US Trade Representative Robert Lighthizer on Sunday said a deal was “totally done”, notwithstanding some needed revisions, and would nearly double U.S. exports to China over the next two years.

That helped push the MSCI’s broadest index of Asia-Pacific shares outside Japan, which had touched its highest level since April 24 on Friday, up 0.27%. Australia’s S&P/ASX 200 led the way as it jumped 1.24%, while shares in Taiwan and South Korea added about 0.1%.

But Chinese investors had a more tepid reaction, pulling the benchmark Shanghai Composite index down 0.16% as investors took profits following a 1.8% gain on Friday. Japan’s Nikkei 225 also succumbed to profit-taking, easing 0.14% after surging 2.55% to a 14-month closing high on Friday.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1750	0.00	2.38	1757	1296	19.83
Russell 3000	1394	0.26	2.99	1397	989	20.36
Nasdaq	8735	0.20	2.98	8769	6190	25.97
FTSE 100	7353	1.10	0.03	7727	6537	15.41
CAC 40	5919	0.59	0.20	5972	4556	19.47
DAX	13283	0.46	0.40	13423	10279	17.94
Nikkei	24023	2.55	3.02	24050	18949	18.86
Hang Seng	27688	2.57	4.20	30280	24897	11.09
Shanghai Comp.	2968	1.78	2.15	3288	2441	11.86

INDIAN RUPEE

Indian rupee was trading little changed against the US dollar on Monday amid mixed cues from Asian currencies. At 10.10 am, rupee was trading at 70.80 a dollar, up 0.01% from Friday's close of 70.82.

CRUDE OIL

Oil prices fell but remained near three-month highs on Monday after the United States and China agreed to an initial trade deal, a move market participants said could stoke oil demand and boost trade flows.

Brent crude oil futures fell 23 cents, or 0.4% to \$64.99 a barrel, after closing at a near three-month high on Friday. West Texas Intermediate crude was down 23 cents or 0.4% to \$59.84 a barrel.

WEEK AHEAD

Global cues, macroeconomic data, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be watched in the week ahead.

On the macro front, the WPI Inflation (YoY) for November 2019 will be unveiled today. The Reserve Bank of India (RBI) will on Thursday, December 19, 2019 announce the minutes of its monetary policy review meeting held on 5 December 2019.

The 38th GST Council meeting is reportedly scheduled on December 18, 2019. The goods and services tax (GST) rates and slabs may be raised during the GST Council meeting this week.

Prime Minister Narendra Modi will reportedly address the annual general meeting of the Associated Chambers of Commerce and Industry of India (Assocham) on 20 December 2019.

On the global front, China's industrial production data for November 2019 will be unveiled today. The Bank of Japan (BoJ) will announce its interest rate decision on Thursday. The US GDP Growth Rate QoQ final estimate Q3 will be announced on Friday.

The US Markit Manufacturing PMI for December 2019 will be announced today. In Europe, the Euro Area Markit Manufacturing PMI for December 2019 will also be announced today.

Fund Flow		Amount in Rs. Crore		
Nature	Gross Pur.	Gross Sale	Net	YTD
FII's				
Equity	4587.82	5202.78	-614.96	92360.16
Debt	2822.41	2212.96	609.45	29660.10
MF¹				
Equity	2682.72	2096.87	585.85	55416.65
Debt	4458.17	2971.95	1486.22	504082.76

¹ As on 11th December 2019

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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